

Pension Fund Committee

Meeting to be held on 28 November 2014

Electoral Division affected: <u>All</u>
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Interim Administration Report

(Appendix A refers)

Contact for further information:

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Executive Summary

An interim administration performance report has been produced following the introduction and implementation of the new LGPS 2014 from 1 April 2014. The report indicates that service delivery has been maintained throughout the period of change.

Recommendation

The Committee is asked to note the report as set out at Appendix 'A'

Background and Advice

An interim administration performance report has been produced following the introduction and implementation of the new LGPS 2014 from 1 April 2014 (Appendix 'A' refers). The report sets out performance against standards and targets as defined in a Service Level Agreement with Your Pension Service.

The report indicates that annual events have been completed on time and that performance against targets has been maintained during the period from 1 April to 30 September 2014. Only one area of work was adversely impacted by the implementation of the new LGPS 2014 and this was as a result of the late receipt of revised transfer factors from the Government Actuary's Department (GAD).

The Service's new data collection portal has been successfully implemented to cater for the monthly collection of Career Average Revalued Earnings (CARE) data. Work is ongoing to ensure the successful submission of monthly data files from employing organisations. A progress report will be included in an annual administration report to be presented to the Committee at its meeting of 5 June 2015.

Overall the report presented at Appendix 'A' indicates that service delivery has been maintained during this period of change.

Consultations

N/A

Implications:

N/A

Risk management

N/A

**Local Government (Access to Information) Act 1985
List of Background Papers**

Paper	Date	Contact/Directorate/Tel
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N/A

Reason for inclusion in Part II, if appropriate

N/A